

St. Petersburg College



# COURSE SYLLABUS

Principles of Microeconomics

3 Credit Hours

ECO2023, Section # 569

Online Instruction

Spring 2024 (0630)

*This syllabus is subject to change during the semester in the event of extenuating circumstances.*

View [How to Be a Successful Student](#) which provides details about success factors and links to the most current version of fluid information, such as the academic calendar.

## WELCOME

Welcome to ECO 2023 Principles of Microeconomics! My name is Olufemi Bolarinwa and I will be your instructor for the course. This course is an express course and all details of the course can be found on MyCourses, including syllabus and modules. This course will have regular weekly assignments due, Quizzes, as well as readings and course materials. I encourage you to keep on top of the weekly reading, assignments, and Quizzes. Time management is important to know when assignments, quizzes, and any other weekly course obligations, are due. I answer questions via email within 24 to 48 hours of receiving your email. I encourage you to ask as many questions as possible to facilitate your learning of the course content. I am looking forward to having a great semester with you.

## INSTRUCTOR

**Name:** Olufemi Bolarinwa

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**Phone:**

**Office Location:** Seminole Campus

**Instructor Web Page:** <http://webapps.spcollege.edu/instructors/id/bolarinwa.olufemi>

## ACADEMIC DEPARTMENT

## Dean

**Name:** Dr. Joseph Smiley

**Office Location:** Tarpon Springs Campus - PS 105

**Office Phone Number:** (727) 712-5851

**Email:** Smiley.Joseph@SPCollege.edu

## ACADEMIC CHAIR

**Name:** Dr. Douglas Rivero

**Office Location:** Seminole Campus, UP - 337-A

**Office Phone Number:** (727) 394-6948

**Email:** [Rivero.Douglas@spcollege.edu](mailto:Rivero.Douglas@spcollege.edu)

## Website

[Social & Behavioral Science](#)

## COURSE INFORMATION

### Course Description

This course is a study involving the theory of the business firm in the market economy. Major emphasis will be placed on the theory of price and output determination under different market situations, as well as consumer demand and behavior in market economies. This course partially satisfies the writing requirements outlined in the General Education Requirements. Credit is not given for both ECO2023 and ECO2023H.

See: [http://www.curricunet.com/stpetersburg/reports/course\\_outline\\_pdf.cfm?courses\\_id=8278](http://www.curricunet.com/stpetersburg/reports/course_outline_pdf.cfm?courses_id=8278)

### Course Goals & Objectives

1. The student will explain the basic theories of microeconomics by:
  - a. Defining economic terminology.
  - b. Labeling important components of graphs.
  - c. Solving mathematical problems using basic microeconomic formulas.
2. The student will outline how the market economy operates by:
  - a. Defining the relationship between demand and utility.
  - b. Explaining the relationship between supply, production and cost.

- c. Illustrating changes in equilibrium price and output under given market situations
  - d. Calculating important measures such as average variable cost, average fixed cost, average total cost, and marginal cost.
3. The student will explain how price and output is determined in the product markets by:
- a. Calculating the most profitable level of output and employment given revenue and cost information.
  - b. Graphing the most profitable level of output.
4. The student will describe markets for factors of production by:
- a. Graphing the most profitable level of employment.
  - b. Explaining changes in employment, prices and incomes under certain market conditions such as changes in international trade or finance.
  - c. Determining price and quantity in capital, land, and natural resource markets.
5. The student will distinguish different types of markets such as perfect competition, monopoly, monopolistic competition and oligopoly by:
- a. Defining various markets types.
  - b. Explaining how firms in different types of markets determine output and price in the short run and long run.
  - c. Predicting the theoretical outcome of changes in various markets.

## Prerequisites

ECO2013 or ECO2013H or Permission of the Program

## Availability of Course Content

All content and assignments for this course are available at the start of the term. You are welcomed to work ahead, but please note that there are deadlines for assignments - see Course Calendar for specifics.

# REQUIRED TEXTBOOK & OTHER RESOURCE INFORMATION

Bade, R., & Parkin, M. (2021). *Foundations of Economics* (9th ed.). Pearson.

Student Value Edition with Pearson MyEconLab Access Card with code\*

ISBN-10: 0-13-589744-0 or ISBN 13: 978-0-13589744-7

**\*Note:** Students will need access to Pearson MyEconLab to complete Homework, Quizzes, and Tests.

**Note:** If you have not already purchased the 9th edition of *Foundations of Economics*, please contact the instructor.

View the [Textbooks](#) site.

View the [SPC Libraries and Services](#) site.

## LEARNER SUPPORT

View the [Accessibility Services](#) site.

View the [Academic Support and Student Success](#) site.

View the [On Campus Academic Support](#) site.

View the [Online Academic Support](#) site.

View the [Student Services](#) site.

## IMPORTANT DATES

**Course Dates:** February 12, 2024 - May 10, 2024

**Drop Date:** 2/16/2024

**Withdrawal Date:** 4/15/2024

[View Academic Calendar](#)

[View Financial Aid Dates](#)

## ATTENDANCE

View the college-wide attendance policy included in [How to Be a Successful Student](#).

Attendance for this class is recorded for the first and second weeks of the term, and again at the 60% point of the semester.

To be considered "present" the first week of class, you must complete at least one assignment. To be considered "present" the second week of class, you must have completed all the assignments for the first chapter - homework and quiz. To be considered "present" at the 60% point of the semester you must have completed the first two units, including homework, quizzes, and exams.

## GRADING

Grades will be assigned based on a student's performance. The following table shows the types of assignments and estimates the points per assignment, number of assignments, and total points per type of assignment in which this performance is assessed:

Type of Assignment	Points per Assignment	Number of Assignments	Total Points per Type of Assignment
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<b>Homework Assignments</b> (in MyEconLab)	10	16	160
<b>Chapter Quizzes</b> (in MyEconLab)	10	16	160
<b>Unit Discussions</b> (in MyCourses)	10	4	40
<b>Unit Exams</b> (in MyEconLab)	50	4	200
<b>Communication Project Paper or Video</b> (in MyCourses)	50	1	50
<b>Extra Credit</b> (in MyCourses)	Up to 20 points		
		<b>Total Points Possible</b>	<b>610</b>

How to check your Grades and review feedback in MyCourses:

- [Checking Your Grades](#)
- [Checking Discussion Grades and Feedback](#)
- [Reviewing Dropbox Submissions](#)

## Grading Scale

A = 90-100% (Above 549 Points)

B = 80-89% (488 to 548 Points)

C = 70-79% (427 to 487 Points)

D = 60-69% (366 to 426 Points)

F = 0-59% (Below 366 Points)

## ASSIGNMENTS

All homework, quizzes, and exams are conducted online. **Note:** See Course Calendar for due dates.

- Assigned readings in textbook
- Various student tools provided by Pearson MyEconLab
- Audio and video
- Discussion assignments
- Objective assignments (Homework, Quizzes, and Tests)
- Communication Project
- Extra Credit

### Homework Assignments and Chapter Quizzes (in MyEconLab)

Students will be required to register on MyEconLab, and complete assigned Homework Assignments and Chapter Quizzes. These will be 10 problems each. Each problem is worth 1 point. The points from MyEconLab assignments will be added to the total points on MyCourses.

### **Unit Discussions (in MyCourses)**

Students will be required to participate in Unit Discussions on selected topics in MyCourses. Discussions will be closed after the due date.

### **Unit Exams (in MyEconLab)**

Students will be required to take four (4) objective (multiple choice) Unit Exams with 50 questions covering four chapters comprising each unit. Unit Exams will be conducted in MyEconLab. Unit Exams are timed, so if you take a break, your exam time will continue to expire just as it would in an exam you were taking in class. Each exam problem is worth 1 point. The points from MyEconLab assignments will be added to the total points on MyCourses.

As an option, you may choose to skip the Unit Exams and take the Final Exam instead. Or, if, after taking the Unit Exams, you want to improve your overall grade, you may take the Final Exam. In this case, if your score on the Final Exam will replace your scores on the Unit Exams

### **Communication Project**

Students have a choice of two methods to communicate their academic findings:

1. Paper - The first choice is a traditional paper in MLA or APA format. Students who write papers will submit the paper to a Dropbox.
2. Video - An acceptable alternative is a YouTube video. Students who create videos will share the video in a Discussion.

Late Communication Projects will absolutely not be accepted under any circumstances.

### **Extra Credit**

A student may earn extra credit for participating in Discussion "over and beyond" the stated requirements (1 post, 2 replies). Extra Credit may be earned for attending department-sponsored events or volunteer work. Extra Credit opportunities will be announced throughout the term. To earn Extra Credit you must submit a summary to the Extra Credit Discussion.

# **STUDENTS' EXPECTATIONS AND INSTRUCTOR'S EXPECTATIONS**

## **Required Interaction**

Students should expect to hear back from the instructor within 48 hours. Feedback on assignments will be available within one week after the due date.

Experience has shown me that those students who connect on a regular basis and stay connected during the term tend to do well in the course. If you are having difficulty, make contact with me. It is your responsibility to verify that your assignments have been completed on time.

The is **no policy on late assignments**. Due dates are to be followed strictly or risk earning zero points after the due date. You are strongly encouraged to regularly check the Calendar tab to work ahead.

A **temporary incomplete grad ['I']** will be considered only in **documented circumstances** that appear, in the judgment of the instructor, to be extraordinary, catastrophic, completely unforeseeable, and clearly beyond the student's control, provided that the student has made satisfactory progress in the course and **completed at least 80% of assignments**.

## Participation, Conduct, and Netiquette

Participation is determined by completing assignments on time and contributing substantially to the Discussion. If your participation stops, you will still be awarded a final grade.

SPC has outlined expectations for student behavior and interaction for online discussions, email, and other forms of communication. View the Student Expectations in [How to Be a Successful Student](#).

## Academic Honesty

View the [Academic Honesty Policy](#).

## Copyright

Copyrighted material within this course, or posted on this course website, is used in compliance with United States Copyright Law. Under that law you may use the material for educational purposes related to the learning outcomes of this course. You may not further download, copy, alter, or distribute the material unless in accordance with copyright law or with permission of the copyright holder. For more information on copyright visit: [Copyright.gov](#).

## TURNITIN

The instructor of this course may require use of Turnitin.com as a tool to promote learning. The tool flags similarity and mechanical issues in written work that merit review. Use of the service enables students and faculty to identify areas that can be strengthened through improved paraphrasing, integration of sources, or proper citation. Submitted papers remain as source documents in the Turnitin database solely for the purpose of detecting originality. Students retain full copyright to their works. Review the [Turnitin Usage Agreement](#). Students who do not wish to submit work through Turnitin must notify their instructor via course email within the first seven days of the course. In lieu of Turnitin use, faculty may require a student to submit copies of sources, preliminary drafts, a research journal, or an annotated bibliography.

View the [Reviewing a Turnitin/Originality Report](#) tutorial.

## STUDENT SURVEY OF INSTRUCTION

The Student Survey of Instruction is administered in courses each semester. It is designed to improve the quality of instruction at St. Petersburg College. All student responses are confidential and anonymous and will be used solely for the purpose of performance improvement.

## TECHNOLOGY

### Minimum Technology Requirements

View the [Technical Requirements for MyCourses](#).

SPC offers Microsoft Office software to current students at no additional cost. The software is available for both Windows and Mac computers. View the [How to Download Microsoft Office 2016](#) tutorial.

## Minimum Technical Skills

Students should know how to navigate the course and use the course tools. Dropbox-style assignments may require attachments in either Microsoft Word (.doc or .docx) or Rich Text Format (.rtf), so that they can be properly evaluated. If an attachment cannot be opened by the instructor, students will be required to re-format and re-submit an assignment so that it can be evaluated and returned with feedback.

MyCourses tutorials are available to students new to this LMS and are located at the beginning of the course. Most features on MyCourses are accessible on mobile devices, although it is recommended that you use a computer for quizzes, tests, and essay assignments.

## Accessibility of Technology

- [MyCourses \(Brightspace by Desire2Learn\) Accessibility](#)
- [Pearson Accessibility](#)
- [Turnitin Accessibility](#)
- [Google \(YouTube\) Accessibility](#)

## Privacy

- [MyCourses \(Brightspace by Desire2Learn\) Privacy](#)
- [Pearson Privacy](#)
- [Turnitin Privacy](#)
- [YouTube Privacy](#)

## Technical Support

For MyCourses or other general computer support, contact SPC's [Technical Support Desk Call Center](#).

For assistance with MyEconLab, contact [Pearson Technical Support](#).

# INSTRUCTIONAL CONTINUITY PLAN - EMERGENCY PREPAREDNESS POLICY

The St. Petersburg College website at [www.spcollege.edu](http://www.spcollege.edu) is the official source of college information regarding the status of the institution. Other important information will be communicated via SPC Alert, local media outlets, and the college toll-free phone number 866-822-3978. All decisions concerning the discontinuation of college functions, cancellation of classes, or cessation of operations rest with the President or his/her designee. The College realizes that it is possible for a significant natural disaster to compromise SPC campus facilities sufficiently to disrupt the delivery of classes on campus/campuses for an extended period of time and is planning ways our operations can continue following such an emergency.

So, in the event that a hurricane or other natural disaster causes significant damage to St. Petersburg College facilities, you may be provided the opportunity to complete your course work online. Following the event, please visit the college website for an announcement of the College's plan to resume operations.

Further, in the event of such a disaster, the instructor will continue using the Learning Management System (LMS) of MyCourses for continuation of all required learning and instructional activities in this course, including the issuing of graded online assignments and expectation of student completion of those graded assignments.

Therefore, in order to keep up with all activities in this course during and after a natural disaster, please plan to continue this course by maintaining online access to MyCourses in lieu of meeting in a classroom - possibly through

duration of the course's regularly scheduled end date. We will finish this course in MyCourses, as directed by your instructor online, and your instructor will use all graded assignments - both online and formerly on-campus - to assess and issue your final letter grade for this course, as normally planned, despite occurrence of the natural disaster.

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