Welcome to ECO 2013 called *Principles of Macroeconomics*! In this course, we’ll explore the basic concepts of a large economy comprised of a lot of individuals and businesses. The next course in the sequence, ECO 2023 called *Principles of Microeconomics*, studies the basic concepts of a single individual or business. Together, these 2 courses provide a comprehensive overview of economics. Below are some of the topics in each course that we explain and develop mathematical models for.

<table>
<thead>
<tr>
<th>ECO 2013 – Principles of Macroeconomics</th>
<th>ECO 2023 – Principles of Microeconomics</th>
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<tbody>
<tr>
<td><strong>How to use math and graphs in economics</strong></td>
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<tr>
<td><strong>What economics is and what the major principles of economics are</strong></td>
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<td><strong>How individual markets work by using consumer demand and business supply</strong></td>
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<td>Economic indicators such as GDP, inflation, and unemployment</td>
<td>How consumers make choices between different goods</td>
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<td>How economies use capital to grow and develop</td>
<td>The types of competition in a free market from perfect to monopoly</td>
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<tr>
<td>The aggregate demand and aggregate supply model which describes how a macroeconomy works</td>
<td>How to determine the right amount of environmental regulations</td>
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<tr>
<td>How governments use spending and money printing to control economic growth</td>
<td>How risk and uncertainty influence markets</td>
</tr>
<tr>
<td>The purpose of banks and money in the modern economy</td>
<td>The major types of government spending</td>
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</table>
Required Text

- *Foundations of Economics* by Bade, 8e is required for this course per SPC guidelines
- Microsoft Excel software ([available on SPC computers](http://www.spcollege.edu/microsoft/) and for download by SPC certificate/degree seeking students)

Course Description
This is a course in economic principles involving the overall operation of the market economy. Particular attention will be given to the effects of aggregate demand and aggregate supply on the levels of output, employment, and prices. This course will also examine how the tools of fiscal and monetary policy may be used in dealing with macroeconomics problems such as unemployment, inflation and economic fluctuation.

Course Prerequisites
(ENC 0025 and REA 0017) or EAP 1695 or appropriate score on the placement test. MAC 1105 is highly recommended—algebra will be used in this course.

Grading Policy
Grades will be determined by the equally weighted average of all homework assignments. **All assignments must be completed no later than 11:55pm on Sun 15 Jul 2018.** There are no exams for this course, and all homeworks are open book.

- **A:** at least 90%
- **B:** at least 80%
- **C:** at least 70%
- **D:** at least 60%
- **F:** at least 0%

Historically, curves have not been used for this course as many students received As and Bs through their own hard work. For spring 2018, half of all students passed the course with an A or B because they thoughtfully answered all assignments, asked questions, and worked with the instructor to overcome challenges.

**Contact the instructor before withdrawing** the course to explore other options.

Attendance Policy
SPC requires attendance to be taken at the end of week 1, week 2, and at the 60% mark of the course. This means that students are required to submit HW 1 by the end of week 1, HW 2 by the end of week 2, and at least half of all homework assignments by the withdraw date (**Fri 22 Jun 2018**). Note that all assignments can be re-submitted for a higher grade without penalty—the purpose of this course is to learn.
Exam Policy
No timed exams will be given in this course and all homeworks are open book. Homeworks must be individual efforts, though group collaboration is allowed.

Disability Policy
If you require any sort of disability accommodations, then please contact SPC's Disability Resources. Note that there are no timed assignments nor are there any exams for this course.
http://spcollege.edu/dr/

Miscellaneous
Keep in mind that this course requires 12 to 15 hours of dedicated concentration every week.
http://www.spcollege.edu/SACS_COC/4.9_Definition_of_Credit_Hours.html

Schedule
This course is entirely self-paced—ensure that all assignments are turned in no later than 11:55pm on Sun 15 Jul 2018. All instructors are required to input final grades into MySPC by 9am on Thu 19 Jul 2018 so any late assignments might not be graded in time.

Syllabus Addendum
SPC publishes a robust addendum to the syllabus covering the following topics.
http://www.spcollege.edu/addendum/

- Success factors
- Student expectations
- Safety and security
- Student concerns
- Other support services